

NEIGHBORHOOD

LOCATION

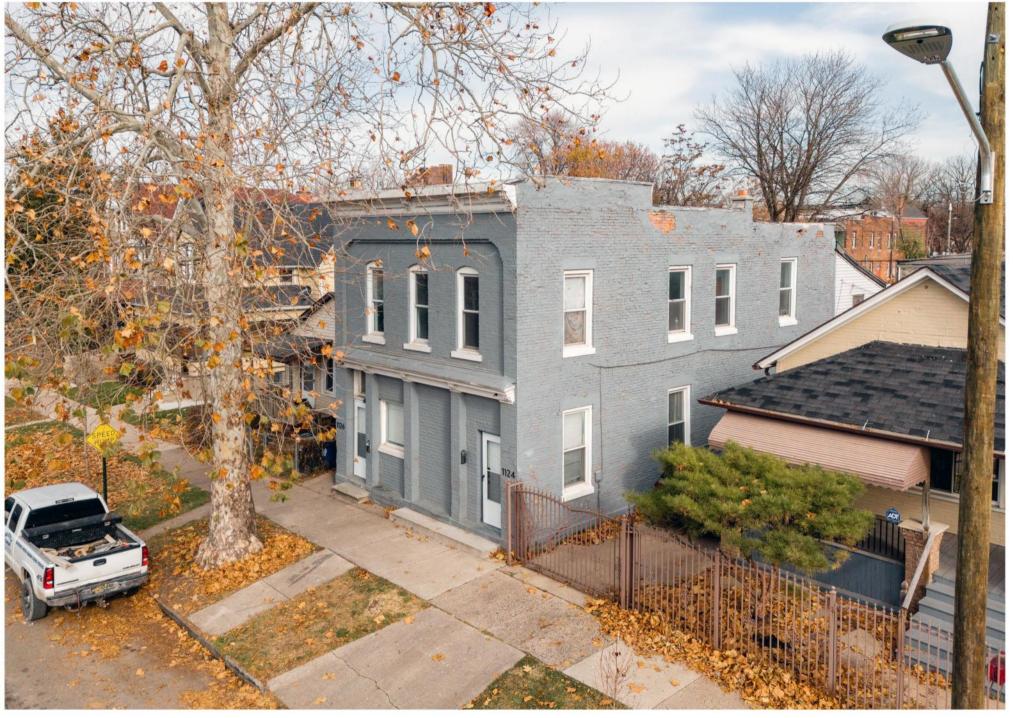
ACE TYPE

An historic building built in 1890 as a storefront, 1124 McKinstry was later converted into two residential units and could be used as a live/work space with a storefront or office on the ground floor. The first floor currently offers a partially renovated two-bedroom/one-bath space, presenting an opportunity for further improvements to enhance value and rental potential. The second floor features a fully renovated three-bed/one-bath unit, seamlessly blending historical charm with modern updates. Both units have separately metered utilities, and a new roof was installed in 2023. The property is situated near Clark Park, Hubbard Farms, and Corktown in Detroit.

PRICE	UNITS	
\$ 290,000	2	
YEAR BUILT	BUILDING SIZE	
1890	2,700 SF	

IN THE NEIGHBORHOOD

Mexican Town, Flowers of Vietnam, Clark Park, El Club, Ford Motor Company, George Gregory, James Oliver, Mudgie's, Ottava Via, Folk McShane's Irish Pub, Ima, Slows BBQ, Batch Brewery, Nimo's Mink, Motor City Wine, Spectacle Society, Detroit Dye House, Chase Bank, Corktown Apothecary, and many others.



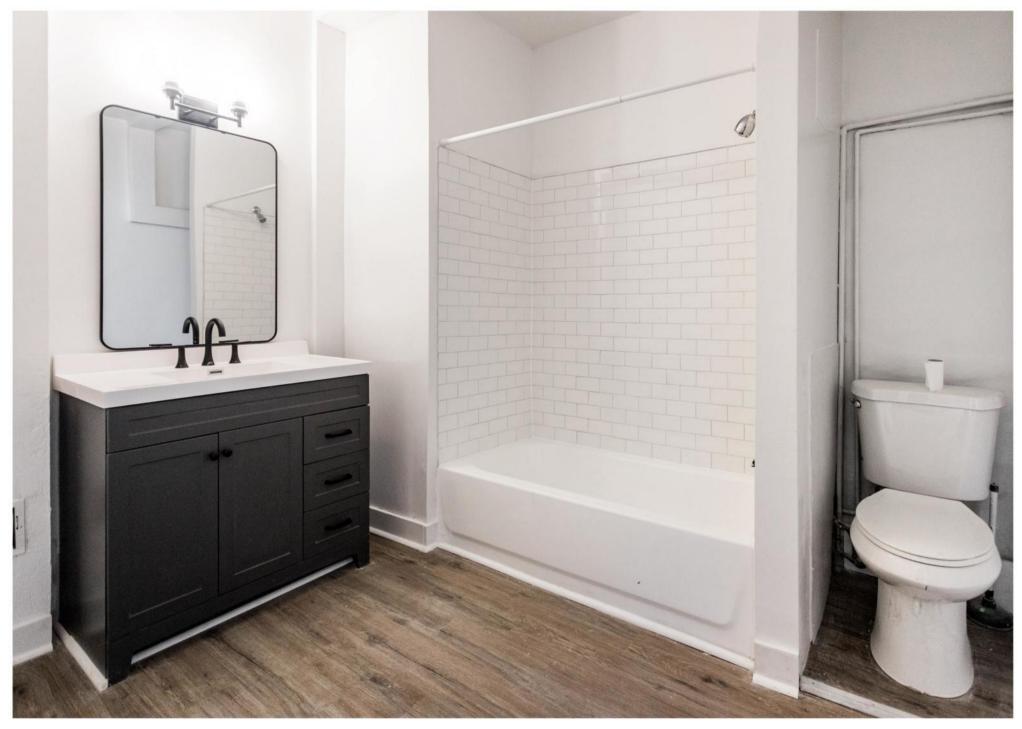














1124 McKinstry SOUTHWEST

Pro Forma

Unit	Unit Type	SF	Current Rent	Lease Expiration
1	2 Bed / 1 Bath	1,350	\$ 925	Month to month
2	3 Bed / 1 Bath	1,350	\$ 1,200	Month to month

Expenses

Expenses	
Gas	\$ 0 (Paid by tenants)
Electric	\$ O (Paid by tenants)
Insurance	\$ 1,897
Landscaping	\$ 480
Repairs & Maintenance	\$ 1,950
Real Estate Taxes	\$ 3,844
Water	\$ 1,800



A TRUSTED AND RESPECTED MEMBER OF THE COMMUNITY, O'CONNOR REAL ESTATE BRINGS 20 YEARS OF EXPERIENCE AND EXPERTISE TO THE COMMERCIAL OFFICE AND RETAIL MARKET.

For more information about 1124 McKinstry, please contact O'Connor Real Estate

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